



PRESS RELEASE

No: 168/2018

Date: 19th March 2018

Hong Kong final stop in Asia visit

The final leg of the Gibraltar Finance business development visit to Asia, led by Albert Isola Minister for Commerce, reached a conclusion in Hong Kong, having been in Beijing and Singapore. Minister Isola was accompanied by Michael Ashton and Paul Astengo, Senior Executives with Gibraltar Finance.

Minister Isola hosted an evening reception in Hong Kong's business district which attracted some 130 guests mainly from the Fintech sector. In common with the earlier visit to Singapore the reception was an opportunity to update the guests on the recent developments in Gibraltar in Fintech.

Albert Isola, provided the opening address and was followed by Nick Cowan CEO of GBX and guest speaker Brian Tang, Managing Director of the Asia Capital Markets Institute.

Gibraltar private sector firms in attendance included GBX, Hassans, Isolass, Callaghans and Sovereign.

Albert Isola commented, "This has been a very successful visit to two key markets in which we continue to develop strong commercial relationships in the area of Fintech. Hong Kong is a major economy in the region and at the leading edge of technological developments and Gibraltar's recent moves with its new legislative programme on fintech has proved an attractive proposition to a number of firms based here. These visits are an important part of our business development strategy and our firms continue to successfully engage with Hong Kong businesses and we wish to continue facilitating these exchanges.

I am especially grateful to Paul Astengo of Gibraltar Finance for his excellent work in delivering these events in Asia so successfully."